



STACKZEAL PRIVATE LIMITED

Regd Office: Sr. No. K/2/971
Pragati Colony A, Vikas Nagar,
Nigdi-Kiwale, Pune - 412101
CIN: U80901PN2018PTC180441
GSTIN: 27ABBC51964Q1ZP
09762352469
info@stackzeal.com

Date: 25-11-2021

MEMORANDUM OF UNDERSTANDING

BETWEEN

Stackzeal Private Limited

AND

VDF School Of Engineering & Technology, Latur

This Memorandum of Understanding ("MoU") is made on 25th November 2021

Between

Stackzeal Private Limited, a company registered under the Companies Act, 2013 and having its registered office at 'Sr. No. K/2/971, Pragati Colony A, Vikas Nagar, Nigdi-Kiwale, Pune – 412101, Maharashtra, India (hereinafter called "**Stackzeal Private Limited**") of the FIRST PART

And

VDF School Of Engineering & Technology, Latur (Hereinafter called as "**VDF School Of Engineering & Technology, Latur**") of the SECOND PART

(Stackzeal Pvt Ltd and **VDF School Of Engineering & Technology, Latur** are hereinafter individually referred to as "**Party**" and collectively referred to as "**Parties**")

Terms and Conditions:

1. Duration:

This MOU shall be valid for Three (3) years from the effective date. Commercialisation and continuation for the next 3 years is optional and is based on the approval of the college. Thereafter it may be renewed for a further period with suitable changes as may be required.





2. Purpose:

This MOU is for collaboration between the parties for mutual benefit for the purpose of providing a high end portal for the T & P department and placement/internship opportunities to students in the College.

3. Stackzeal Pvt Ltd's **Standards of Performance and Responsibilities:**

- Stackzeal Pvt Ltd can conduct guest lectures for students at campus.
- Stackzeal Pvt Ltd will provide EngineersConnect's facilities free of cost to all registered students which will provide them placement opportunities.
- All placement opportunities will be routed through training and placement offices only.
- Stackzeal Pvt Ltd can offer students opportunities to work on live projects of Stackzeal Pvt Ltd based on requirement.
- Stackzeal Pvt Ltd will help in advancing the portal as per new requirements.
- Stackzeal Pvt Ltd will make sure that the student data and any other information is kept secure and private.
- Stackzeal Pvt Ltd will stand liable in case of any data loss or stealth of student data from the Placement Portal.
- In case of any discrepancies **VDF School Of Engineering & Technology, Latur** by giving a 3-month notice.
- Stackzeal Pvt Ltd shall provide support to **VDF School Of Engineering & Technology, Latur** in case of any queries related to Portal. .
- Stackzeal Pvt Ltd shall provide Internship opportunities to students.

4. Mutual Obligations:

- Both the parties shall appoint one person as one point of contact for smooth execution of the activities proposed under the MOU.
- This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner or to make any claim.
- Each party shall respect the other's intellectual property and shall not use any trade name, trade mark, logo, symbol or designation belonging to the other party, without the prior written consent of the other party.
- Both parties shall take all reasonable steps to ensure the successful completion of the collaboration and shall cooperate with each other in performance of their respective obligations.

5. Commercial and Pre Orders:



- Stackzeal Pvt Ltd shall charge no fees to **VDF School Of Engineering & Technology, Latur** for the usage of this portal for the said period of 1 year.
- If **VDF School Of Engineering & Technology, Latur** and its students find the platform useful with all the services mentioned and fulfilled as per expectations, **VDF School Of Engineering & Technology, Latur** would like to preorder the paid services for students(Rs.100-500/per student) and college(Rs.10000-Rs.25000/year) as per further discussion which is totally optional and is based on mutual discussions after the said period of 1 year.

IN WITNESS WHEREOF, to show their assent, the duly authorized representative of the parties hereto have signed the Agreement and set their seals as below:-

Signed for and on behalf of

For Stackzeal Pvt Ltd

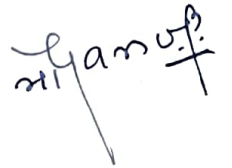


Bhushan Gaikwad,
(Director, StackZeal Private Limited)

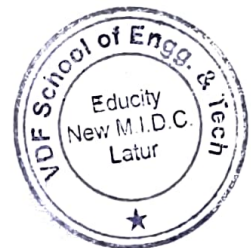


Signed for and on behalf of

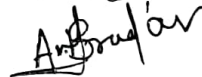
For VDF School Of Engineering & Technology, Latur



Authorized Signatory



Witness



Aril R. Biradar,
Head, T & P Cell,
VDF SOET,
LATUR - 413531